

West Yorkshire Combined Authority Revenue Budget 2021/22	Revised Budget	YTD Actuals (February 2022)	Utilised	Notes / Commentary	RAG Rating	FY Forecast Q3	Utilised	RAG Rating
	£	£	%			£	%	
Employee Costs	31,332,399	25,576,757	81.6%	Spend as expected against forecast, high staffing vacancies		27,958,771	91.5%	
Indirect Employee Costs	1,664,300	995,384	59.8%	Spend to date as expected due to timing of pension invoice, plus known underspend on Training		1,614,963	61.6%	
Premises Costs	6,747,115	5,299,877	78.6%	Spend to date as expected due to premises invoices paid in arrears		6,856,431	77.3%	
Supplies and Services	8,725,352	4,096,880	47.0%	Spend to date is lower than expected due to Covid 19 and low project activity		6,840,444	59.9%	
ICT Related Costs	3,059,034	2,634,640	86.1%	Spend to date as expected		2,995,877	87.9%	
Travel, Subsistence & Transport Costs	381,596	350,575	91.9%	Spend to date as expected		350,198	100.1%	
Tendered Services	25,866,000	28,833,324	111.5%	Spend in line with Government requirements during lockdown, additional costs due to Covid-19		26,117,000	110.4%	
Concessions	53,750,000	46,740,811	87.0%	Spend in line with Government requirements during lockdown		51,490,377	90.8%	
Prepaid Tickets Costs	13,500,000	14,766,359	109.4%	Mcard payment significantly reduced - Covid-19 - offset by Mcard sales ##		13,500,000	109.4%	
Grants and Agency costs	52,928,959	40,346,227	76.2%	Timing difference, AEB payments don't start until August		45,826,858	88.0%	
Consultancy and Professional Services	7,528,910	6,075,957	80.7%	Timing difference related to audit fees		9,546,035	63.6%	
Financing Charges	6,964,657	1,724,776	24.8%	Timing difference, most transactions at Year End		6,964,657	24.8%	
Total Expenditure	212,448,322	177,441,568	83.5%			200,061,612	88.7%	
Income - Transport	(11,310,082)	(10,047,633)	88.8%	Covid19 - Impact on bus station & bus services income, departure fees in arrears		(10,765,818)	93.3%	
Funding - Grants	(72,651,325)	(54,004,874)	74.3%	Grants received to date as expected		(60,882,718)	88.7%	
Enterprise Zone Receipts	(3,202,886)	(1,888,554)	59.0%	EZ receipts received in arrears		(3,015,702)	62.6%	
Interest Received	(818,000)	(476,848)	58.3%	Investment Interest in arrears		(818,000)	58.3%	
Income - Operational	(3,126,734)	(1,774,278)	56.7%	As expected - project claims in arrears plus underspends above		(7,469,499)	23.8%	
Capitalisation / Internal Recharges	(15,641,296)	(12,185,989)	77.9%	Increase in PAN capitalisation expected in March as yearend claims are received		(13,640,153)	89.3%	
Pre Paid Ticket Income	(13,500,000)	(14,766,359)	109.4%	Mcard sales significantly reduced - Covid-19 - offsets by payments ##		(13,500,000)	109.4%	
Transport Levy	(92,198,000)	(84,514,833)	91.7%	Levy receipts as expected		(92,198,000)	91.7%	
Total Income	(212,448,322)	(179,659,367)	84.6%			(202,289,890)	88.8%	
Net Expenditure Total	0	(2,217,799)				(2,228,278)		